

**Bill Summary**  
1<sup>st</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 850</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>810</b>
<b>Author:</b>	<b>Sen. Weaver</b>
<b>Date:</b>	<b>01/31/2019</b>

**Bill Analysis**

SB 850 increases the benefits provided to members of Teachers' Retirement System of Oklahoma by 7% on July 1, 2020.

Prepared by: Kalen Taylor

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January 7, 2019

Senator Darrell Weaver

Re: RBS No 810

RBS No. 810 gives the retired members Oklahoma Teachers Retirement System a 7% benefit increase effective 7/1/2020.

RBS No. 810 is a fiscal bill as defined by the Oklahoma Pension Legislation Analysis Act because the bill does contain a benefit increase.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

*Thomas E. Cummins*

Thomas E. Cummins, MAAA